

REGENT

LETTER OF AGREEMENT – 1st revision

This Agreement is made on Sunday, 11 May 2025 between:

Hotel:
Regent Hong Kong

Patron: Comfort International M.I.C.E. Service Co., Ltd.
Event: Comfort International M.I.C.E. Service Co., Ltd. for
Douyin KOCs group
Event Date: Friday, 23 May 2025 to Monday, 26 May 2025

Address:
18 Salisbury Road
Tsim Sha Tsui
Kowloon
Hong Kong

Address:
Rm. 1510, Ruichen International Center
No.13 Nongzhanguan South Rd., Chaoyang District
Beijing
China

Sales Contact:
Loretta Wong
Senior Director of Sales - MICE

Contact Person(s):
Jinqiu Zhang
Event Department

Phone: 852 2313 2097

Phone: 86 176 4062 9353

Email: loretta.wong2@ihg.com

Email: zhangjinqiu@cct.cn

Dear Ms. Zhang,

Thank you for choosing Regent Hong Kong as the venue for your forthcoming Comfort International M.I.C.E. Service Co., Ltd. / Accommodation Group (the “Group”) from Friday, 23 May 2025 to Monday, 26 May 2025. This Letter of Agreement (the “Agreement”) and attached appendix constitute the entire Agreement between Comfort International M.I.C.E. Service Co., Ltd. (the “**Patron**”) and Peak Hotel Holdings Limited, trading as Regent Hong Kong (the “**Hotel**”). Further to the discussion, we are pleased to put forward the terms below relating to the Group for your review and confirmation.

Please note that signing the Agreement confirms your acceptance to be bound by the terms below. For the purpose of the Agreement, reference to the word “Parties” shall mean both the Patron and the Hotel, and the word “Party” shall mean either of them.

GUESTROOM BLOCK

The Hotel agrees that it will provide, and the Patron agrees to be responsible for utilizing 105 room nights (“**Guestroom Block**”), to be allocated on the dates as set forth below:

Room Block	Friday 23 May 2025	Saturday 24 May 2025	Sunday 25 May 2025
Classic Room upgraded to Classic Harbourview Room	40	40	40
Total Number of Rooms Daily	40	40	40

Total 120 Room Nights

GUESTROOM BLOCK

Room Categories	Daily Room Rate Single / Double
Classic Room upgraded to Classic Harbourview Room	HK\$2,600 / HK\$2,800

Confirmed and accepted by : Jinqiu Zhang

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Remarks:

- Request for additional guestrooms after signing this Agreement will be subject to guestroom type availability at Best Flex rates at the time of the request.
- All Classic room rates are inclusive of one (1) or two (2) daily buffet breakfast(s) at Harbourside per occupancy; i.e. one (1) for single occupancy and two (2) for double occupancy
- **All Classic room rates are inclusive of** to 10% service charge per room per night and 3% Hotel Accommodation Tax. Non-commissionable.
- Type of bedding are subject to availability and reconfirm upon reservation

The above guestroom rate(s) is / are extended specifically for this Group on the specified dates. Should the number of Guestroom Blocks drop below the attrition allowance as provided in this Agreement, the Hotel reserves the right to review the quoted rates.

SPECIAL CONCESSIONS

- All contracted Classic rooms upgraded to Classic Harbourview Room on a complimentary basis
- Complimentary welcome fruits for a maximum of 40 rooms. Additional order and personalized logo will be at additional cost
- Complimentary mini-bar excludes alcoholic drinks, no refreshment will be provided
- Special Staff Rate at HK\$1,800net for Classic Room for room only without breakfast. A maximum of 8 rooms daily will be extended.
- Special meal to be served at NOBU at HK\$380net per meal. A minimum of 35 orders will be required. Details to be discussed

MINIMUM GUESTROOM REVENUE

Please be advised that the minimum guestroom revenue ("Guestroom Revenue") for the above at **HK\$273,000net**

Classic Harbourview Room (Based on Single Occupancy)

HK\$2,600 net x 105 room nights = **HK\$273,000net**

MISCELLANEOUS CHARGES

Room Delivery Charge : HK\$20 per room drop per room

RATE CONFIDENTIALITY & EXCLUSIVITY

Please note that the rates stated in the Agreement area one-time special offer for the Group on the specified date(s). The contents are confidential and proprietary to the Hotel; and the Agreement may not be reproduced, disclosed, distributed or posted through any websites without the consent of an authorised representative of the Hotel.

ROOMING LIST AND CUT-OFF DATE

The Guestroom Block will be held until **Friday, May 16 2025** 17:00 hours local Hong Kong time ("the Cut-off Date"), i.e. eleven (11) days prior to Main Group Arrival date. On or before the Cut-off Date, the Patron shall provide the Hotel with a Rooming List that includes a listing of guest names, arrival/departure dates, flight details, guestroom categories, single/double occupancy and credit cards details for each guest. After the Cut-off Date, any portion of the Guestroom Block for which guest names have not been provided will be released for general sale without further commitment by the Hotel. The released guestrooms will be subject to Attrition Allowance in accordance with this Agreement. The Hotel requires a deposit or individual credit cards to guarantee all reservations. Guestrooms that are not guaranteed are subject to cancellation. The Hotel may

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continue to accept reservations after the Cut-off Date on a space available basis, at a non-discounted Best Flex Rates. Reservations made after the Cut-off Date will be counted towards the Guestroom Revenue.

EXTENSION OF STAY (optional)

Guestroom rates indicated in the Guestroom Block are available two (2) days prior and two (2) days after the Group dates, i.e. Wednesday, 21 May 2025 to Tuesday, 27 May 2025 inclusive, subject to guestroom type and availability at the time of reservation.

CHECK-IN/CHECK-OUT

Check-in time is after 15:00 hours. Guestroom assignment prior to this time is subject to availability. In order to guarantee early check-in, the guestroom must be reserved for the night prior to the guest's arrival date.

Check-out time is at 12:00 hours. - Should the Patron or guest wish to check-out after the check-out time, 50% of the guestroom rate per room will be charged if check-out is before 17:59 hours while a full guestroom rate per room will be charged for check-out after 18:00 hours.

The Hotel recommends early check-in and late check-out be pre-arranged; and it is subject to availability.

SCHEDULE OF EVENT(S):

Your event (the "Event") is outlined with the requirements as follows:

Date	Time	Function	Venue	Setup	Attendees	Minimum Charge
Sunday 25 May 2025	13:00 to 19:00	For make-up	NOBU restaurant	Existing	/	Room Rental at HK\$50,000net per day

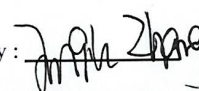
Should the Event go beyond the agreed time, the Hotel reserves the right to impose (and the Patron shall pay) an additional charge for the venue(s) occupied.

An appropriate venue will be assigned based on your specifications at the time of confirmation. Should your requirements change after confirmation, the Hotel will make reasonable efforts to accommodate, provided that our venue is available. The Hotel reserves the right to re-assign venue(s) which are appropriately sized for the Event and number of attendees.

DECORATION:

Please note that no adhesives (i.e. tape, sticker, glue etc) shall be used on the marble staircase(s). Decorations or displays brought into the Hotel for the Group must be pre-approved by the Hotel. The rules and regulations for setup in the venue will be given to your appointed production house(s); and acknowledgement is required from them.

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DEPOSIT
SCHEDULE
&
GUESTROOM
ATTRITION
ALLOWANCE:

Attrition allowance addresses the discrepancy between the original Guestroom Block and the actual room nights materialized. Please note the Deposit and Attrition Fee, as follows:

Due Date	Attrition Allowance / Deposit Schedule
Upon signing the Agreement on 14 May 2025	<ul style="list-style-type: none">A first deposit of HK\$290,700 net (equal to 90% of the Total estimated Revenue) (the "First Deposit") is required.
On or before 21 May 2025	<ul style="list-style-type: none">The final deposit of HK\$32,300 net (equal to 10% of the Total estimated Revenue) is requiredDaily 5 rooms based on contracted group block can be released without penalty.Any additional release over and above will be charged per room per night released.Any unallocated guestrooms will be released and charged to the Master Account.
Main Group Departure (Monday, 26 May 2025)	<ul style="list-style-type: none">Balance of the Master Account need to be settled

Notice of any attrition must be received by the Hotel in writing; and the Attrition Fee will be charged to the Master Account.

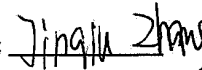
In the event that the Patron fails to settle the deposit payment by the date(s) agreed, the Hotel reserves the right to release the Guestroom Block and venue(s) reserved for the Group.

All deposits paid hereunder are non-refundable and non-transferable to any other party or to be used for any other event/group. The deposit paid will be forfeited at the discretion of the Hotel if the Patron cancels or postpones the Event and may be used to compensate the Hotel for its losses and damages including business losses as provided for herein, without prejudice to the Hotel's rights to claim any further amounts due from the Patron in respect of the Event or the reservation of it.

TERMS OF
PAYMENT:

Payment can be made in the form of cash, credit card, bank draft or crossed cheque made payable to "Peak Hotel Holdings Limited" or remit by telegraphic transfer to the Hotel's bank account as follow :

Payee Name : Peak Hotel Holdings Limited
Bank Name : United Overseas Bank Limited,
Hong Kong Branch
Address : 28/F, 3 Garden Road, Central, Hong Kong
A/C No: 081-311-287-5
Swift Code: UOVCHKHH
Branch Code: 919
Bank Code: 071

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Please forward the bank transfer receipt once completed for our verification; and no cheques will be accepted as the final payment.

Room and Service charge	:	<input checked="" type="checkbox"/> Master Bill	<input type="checkbox"/> Individual Charge
Incidentals	:	<input type="checkbox"/> Master Bill	<input checked="" type="checkbox"/> Individual Charge
Rental of NOBU	:	<input checked="" type="checkbox"/> Master Bill	<input type="checkbox"/> Individual Charge
Other Food & Beverage charges	:	<input checked="" type="checkbox"/> Master Bill	<input type="checkbox"/> Individual Charge

MASTER ACCOUNT: It is understood that the Patron will be responsible for the Master Account. The Master Account will be billed for specific items as indicated above. The Master Account, after deduction of the paid deposit, will be settled by the Patron upon departure with the Hotel presenting an itemised bill for the Patron to review on a daily basis.

Individual Charges will be billed for items that are specifically indicated above as being the responsibility of the individual attendees.

The remaining balance must be guaranteed by a credit card prior to the Main Group Arrival. The Hotel will obtain a pre-authorisation code based on the latest Total Revenue.

The Hotel must be notified at least seven (7) days prior to arrival of the authorised signatories and the charges that are to be posted to the Master Account. Any cancellation or attrition fees will be billed to the Master Account.

Please be advised that once a group is checked-in, group billing cannot be changed.

A final invoice (the "Invoice") of all outstanding amounts will be prepared at the close of the Group. Final payment is due immediately upon receipt of the Invoice, unless prior billing arrangements have been made with the Hotel. Any Invoice outstanding for more than thirty (30) days will bear interest at the rate of 1.5% per month (18% per annum) until paid, unless this rate exceeds the maximum rate permitted by the applicable laws in Hong Kong, in which event the maximum legal rate shall apply.

Signing of this Agreement also serves the purpose of guaranteeing all payment of the Group and the arrival of all guests. In the event of no show, unless due to a Force Majeure Event, a cancellation fee of the entire guest stay will be levied and be posted onto the Master Account or individual credit card (if provided).

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IHG® BUSINESS REWARDS:

IHG® BUSINESS REWARDS points may be awarded for services purchased under this Agreement, in accordance with IHG® BUSINESS REWARDS terms and conditions, which can be found at <https://www.ihg.com/businessrewards/us/en/enrollment/join>

The IHG® Business Rewards account to be credited for eligible points related to this Agreement:

IHG® Business Rewards Club	Name: Number:
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DELIVERY AND STORAGE:

With IHG Business Rewards, members can earn triple points which can stack up to a total of 180,000 points per event on qualifying spend for all stay, meetings, and/or events that are booked by 30 June 2025 and held by 30 November 2025.

The Hotel will not assume any liability for the loss or damage of any items left in our possession for storage. For the Group, the Hotel will reserve limited storage space of eight (8) boxes in total – with each similar in size to a standard courier box (Height 35cm / Width 56cm and Depth 44cm per box). Items are to be delivered to the Hotel NO earlier than 24 hours on a working day prior to the actual event date. The Hotel must receive written notification of any materials to be delivered to the Hotel. The Hotel reserves the right to refuse the receipt of any items with early delivery or if the Hotel does not receive prior notification. Should there be any such goods received, a storage charge at **HK\$1,000 net per box** (of the afore-mentioned size) will apply.

All materials left at the Hotel for the Group should be collected within twenty-four (24) hours of the conclusion of the Group. In case the materials left at the Hotel are not collected after twenty-four (24) hours, the Hotel reserves the right to dispose of all remaining materials without prior notice.

CHANGES TO THE GROUP:

The Patron will provide to the Hotel, on a timely basis, any changes to its attendance projections, Guestroom Block and venue requirements for the Group. All changes are subject to availability, and all agreed upon changes will be confirmed by both parties in writing prior to the Group Arrival. After the Cut-off Date, except as specified below, all changes resulting in a reduction of revenue to the Hotel shall be subject to cancellation charges stated below. The cancellation fees payable will vary according to the number of days prior to the Group Arrival that the Hotel is notified of such changes.

If the Patron cancels the Group, either partially or in its entirety, the Hotel shall have suffered damages equivalent to the lost profits that the Hotel would have made from the sale of guestrooms, food and beverages, incidental purchases, etc., in connection with the Group. The parties acknowledge that it is difficult to quantify such damages and instead have agreed that the Hotel shall assess a fee (the "Fee") against the Patron as liquidated damages and not as a penalty, such damage amount being a genuine pre-estimate of the losses likely to be suffered by the Hotel and being agreed to be expressed as a percentage of guestrooms and food and beverage revenue lost by the Hotel as a result of the said cancellation, as reasonably determined by the Hotel, as set out below.

Confirmed and accepted by: Jinglin Zhang

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CANCELLATION: If the Group is cancelled in its entirety or if any or all of the Guestroom Block and/or the Event is cancelled, the Fee shall equal the amount calculated using the scale below, being a genuine pre-estimate of the losses likely to be suffered by the Hotel in the circumstances, and not as a penalty.

Number of Days Prior to Main Group Arrival	Liquidated Damages (Expressed as % of Total Revenue)*
Upon signing the agreement on 15 May 2025	100% of the Total Revenue (i.e. HK\$323,000net)

Notice of any cancellation must be received by the Hotel in writing, and any Fee assessed is payable by the Patron no later than thirty (30) days after delivery of the invoice by the Hotel. The Deposit amount will be deducted from any cancellation Fee owed.

GOVERNING LAW: This Agreement shall be governed by the laws of Hong Kong. The Parties agree that any dispute, controversy, difference or claim arising out of or relating to this Agreement, including the existence, validity, interpretation, performance, breach or termination thereof or any dispute regarding non-contractual obligations arising out of or relating to it shall be referred to and finally resolved by arbitration administered by the Hong Kong International Arbitration Centre ("HKIAC") under the HKIAC Administered Arbitration Rules in force when the Notice of Arbitration is submitted. It is agreed that: (a) the seat of arbitration shall be Hong Kong; (b) the number of arbitrators shall be one; (c) the arbitration proceedings shall be conducted in English; and (d) the arbitral award rendered under this Clause shall be final and binding on the Parties.

NON-WAIVER OF BREACH: The Hotel's rights to demand strict and full performance of any of the covenants or agreements on the part of the Patron are reserved, and no failure or delay on the part of the Hotel in exercising any right in respect of any default or breach of covenant by the Patron shall be construed to be a waiver by the Hotel of any such default or breach of covenant.

AUTHORITY TO SIGN: If this Agreement is signed in the name of a corporation, partnership, association, club or society, the person(s) signing represents and warrants to the Hotel that he/she has full authority to sign such Agreement and that in the event he/she is not so authorised, he/she will be personally liable for faithful performance of this Agreement.

CONFETTI GUNS: **MACHINERY CONFETTI**
The Hotel allows a maximum of 4 confetti machines set up on the stage; and the confetti must be in stripes not shorter than 2 feet. Confetti in flakes is not allowed under any circumstances.

MANUAL CONFETTI

The Hotel allows manual confetti guns not longer than 2 feet with the switch revolving left and right. Manual confetti guns with gunpowder (usually with safety buttons) are not allowed in the Hotel premises.

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CLEANING FEE

A cleaning charge of HK\$5,000 net will be applied on the Final Bill for usage of confetti

DAMAGES TO HOTEL AND INDEMNITY:

The Patron shall be responsible for all damages, including property damages and/or personal injuries suffered or incurred by the Hotel or any employee or staff member of the Hotel or other guest of the Hotel caused by the negligence or misconduct of the Patron or any invitee of or outside contractor hired by the Patron. The Patron agrees to indemnify and hold harmless the Hotel, the Owner of the Hotel, the Operator of the Hotel, all entities affiliated with each of them and each of their respective officers, directors, employees and agents (the "Indemnitees") of and from all actions, costs, claims, losses, expenses and/or damages, including reasonable attorney's fees, arising out of or resulting from the Group or the Patron's use of the services and facilities of the Hotel unless the same are due to the gross negligence or willful misconduct of the Indemnitees or any one or more of them.

GUESTROOM:

In-room amenities are provided for registered guests only. Additional requests are subject to charge. Besides, any damages in the guestroom will be automatically charged to individual/Master Account.

FORCE MAJEURE:

The Hotel may terminate this Agreement without liability on notice to the Patron if performance of its obligations is or is likely to be delayed, impeded or prevented by any cause reasonably beyond its control. Such causes include, but are not limited to, act of Terrorism, acts of God, regulations or orders or governmental authorities, fire, flood or explosion of any kind, global war, disaster, civil disorder, riots social unrest (including protests and public demonstrations), curtailment of transportation facilities or other circumstances making it inadvisable, illegal or otherwise impractical to provide the facilities or the services as to hold any event; any pandemic, epidemic, public health crisis (including COVID-19) and related restrictions on social gatherings, the holding of events, or cross-border travelling and changes to legislation, regulations or orders arising from such pandemic, epidemic or public health crisis (including COVID-19); and any delay in necessary and essential construction or renovation of the Hotel, arrest or seizure under legal process, strike, lockout, work stoppage, other restraints of labor, either partial or general, from whatever cause (each a "Force Majeure Event").

LIMITATION OF LIABILITY

Neither Party shall be liable whether in contract, tort (including for negligence or breach of statutory duty), misrepresentation, restitution or otherwise, arising under or in connection with this Agreement for any indirect or consequential loss.

The Hotel's maximum liability to the Patron for any and all loss, damages, liabilities, actions, proceedings, claims, demands, costs, expenses, charges, taxes, duties, levies, interest, penalties, fines, assessments, and reimbursement orders (including all legal, professional and other expenses and amounts reasonably paid in settlement) suffered or incurred in connection with this Agreement is limited in aggregate to [the amount actually paid by the Patron in connection with this Agreement].

NO EXCLUSION:

Nothing in this Agreement will limit or exclude either Party's liability for: (i) death or personal injury caused by negligence; (ii) fraudulent misrepresentation or fraud; or (iii) any other matter to the extent it cannot be limited or excluded under applicable laws.

Confirmed and accepted by :

Jin qin Zhang

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TERMS & CONDITIONS

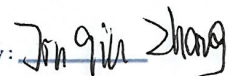
- If the Hotel is prevented from performing its obligations in respect of any bookings due to a Force Majeure Event, it shall be entitled to cancel any such booking without liability and, if so requested, the Hotel will use reasonable endeavors to transfer the booking to any other Hotel satisfactory to the Patron. In such circumstance, the Hotel will refund all deposits received as of the date of such cancellation, without incurring further liability.
- The Hotel accepts no responsibility for loss or damage to any item of equipment, furniture, stock or any other property brought on to the premises by the Patron or persons authorized by the Patron.
- Patron is responsible for immediately reporting any guestroom damage incurred during the period of stay. The Patron must reimburse the Hotel for damages and / or the consequent loss of business resulting from the damages.
- The Patron shall make no alteration of any sort to the guestrooms and shall, at his or her own expense, make good any and all damage arising in any way from this hiring, whether such damage is to guests, the venue or the Hotel itself, no matter how such damage may be caused or by whom it is caused.
- No food and beverage may be brought into the Hotel by the Patron, the Patron's guests or appointed production house(s) for consumption on the premises, unless the prior consent of the Hotel has been obtained and if the Hotel requires, an additional charge is paid.
- Smoking is strictly PROHIBITED in the Hotel.
- The Hotel reserves the right to refuse the use of its name in any form of advertising or publicity.
- In the event that security personnel are required, it is recommended that this to be arranged by the Hotel at the expense of the Patron. If however, alternative arrangements are made by the Patron, the Hotel shall reserve the right to inspect the permits of the security staff concerned. The security staff arranged by the Patron who are not in possession of a valid Security Personnel Permit (SPP) will be denied access to the Hotel.
- Notwithstanding anything contained in this Agreement, the Hotel reserves the rights to alter or change the present outlook and/or appearance and/or state and/or condition of the venue mentioned in this Agreement in any way and at any time without prior notice despite such alteration or change, all the terms contained in this Agreement shall remain in full force and effect.
- A person who is not a Party to this Agreement has no right to enforce any terms of this Agreement under the Contracts (Rights of Third Parties) Ordinance (Cap. 623).

Please acknowledge your acceptance to the terms and conditions of this Agreement by endorsing the bottom right corner of each page, signing this Agreement and returning it in its entirety to the Hotel with the **First** deposit required to confirm acceptance by Wednesday, 14 May 2025.

Should the signed Agreement not be received before the Option Date, we assume the reserved Guestroom Block and venue(s) referred in this Agreement are no longer required and will release them automatically thereafter. The Option Date might be extended only if the Hotel expressly agrees in writing to such an extension.

In the event that another organisation requests the same or similar arrangements on a definite basis prior to the Option Date, and the Hotel cannot handle both events, the Patron will be given written notice of such matter and be given seventy-two (72) hours in which to submit an executed copy of this Agreement and the required deposit to confirm the commitment on a definite basis or the Guestroom Block/venue will be released.

Confirmed and accepted by:



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This Agreement, hereto contains all terms and conditions and supersedes any prior arrangements or commitments the Hotel may have made. Except as expressly provided in this Agreement, neither Party makes any representations, warranties or undertakings to the other Party; and each Party hereby excludes all conditions, terms, representations and warranties (whether express or implied) regarding any matter relating to the subject matter of this Agreement, including any representation or warranty in relation to any information provided or the results to be derived from the performance of either Party's obligations, except to the extent expressly provided in this Agreement or to the extent that such conditions, terms, representations or warranties may not be excluded under applicable laws. In order to avoid any misunderstandings, any changes to the terms and conditions of this Agreement must be endorsed by both parties.

The Agreement is not effective until it is signed by signed both parties. The Venue(s) and Date(s) of the Event are subject to availability until such time when the First Deposit is paid to secure the Venue(s) and Date(s) as listed in the Agreement.

Once again, thank you for your support and patronage of the Hotel. We look forward to working with you and planning a successful event.

Your sincerely
For and on behalf of
Regent Hong Kong

Confirmed & Accepted By:
Comfort International M.I.C.E. Service Co., Ltd.


Loretta Wong
Senior Director of Sales - MICE
Sunday, 11 May 2025



Authorised Signatory with Company Chop

Name : Jingui Zhang
Title : _____
Date : _____



Confirmed and accepted by : Jingui Zhang